MARYLAND COAL OFFICERS OUT

MANAGEMENT DEFEATED AT THE ANNUAL ELECTION.

Committee of Stockholders Carried On a (ampaign Charging Extravagance and Waste and Beat the Management. Voting 9.500 Shares Out of 16,000.

The old management of the Maryland Coal Company, which had been in control the company's affairs for about twentyfive years, was ousted at the annual election last Tuesday, as a result of a campaign conducted by a committee of steckholders. This committee, which consisted of H. C. Rogers, J. C. Curran and William H. Ziegler, had for three menths been asking for proxies in circular letters, in which the management was accused of reducing the working assets below the limit of safety and of conducting a policy of mine improveents "on a most extravagant and waste ments "on a most extravagant and wasteful scale." At the meeting 16,000 shares of stock were voted, of which the committee had proxies for 9,500. The members of the committee themselves owned 80 shares when the circulars were issued. The only officer to hold over was H. B. Nedham, who was elected president. He had formerly been secretary and treasurer Mr. Nedham succeeded J. E. Knapp, who resigned in October, since when his duties had been assumed by George Hewlett, the vice-president. Mr. Hewlett is succeeded as vice-president by William H. Ziegler, and C. L. F. Robinson was also elected to a like office, while W. H. Van Kleeck was elected secretary and treasurer. The new board which elected these officers was, composed of W. H. Van Kleeck, C. L. F. Robinson, H. B. Nedham, John T. Manson, Thomas A. Knickerbacker, William H. Ziegler, Henry C. Rogers, Samuel S. Slater, Howard H. Shields and Matthew Rath. The only directors to hold over were Mr. Van Kleeck, Mr. Nedham, Mr. Knickerbacker and Mr. Robinson. The new directors succeeded J. G. Wendel, Michael Coleman, E. H. Litchfield, F. W. Bardes, George Hewlett and J. E. Knapp. Michael Coleman, E. H. Litchfield, F. W. Pardee, George Hewlett and J. E. Knapp.
The Maryland Coal Company, which was incorporated in Maryland in 1868, controls large bituminous properties in Allegheny and Garrett counties, Md.; in the Fairmont district of West Virginia and near South Fork, Pa. In 1908 its production amounted to 150,904 tons, as against 220,909 tons in 1907.

AGAINST CORPORATION TAX LAW Chamber of Commerce Puts Itself on

The Chamber of Commerce at its monthly meeting yesterday adopted resolutions urging upon Congress the immediate repeal of the corporation tax law. which provides that the returns made by corporations under the law shall be placed on file in Washington and shall be public documents. The reason advanced for the passage of this resolution was that "such publicity will expose corporations to sensational attacks and will disclose many features regarding their accounts and co neerns that will greatly injure their business." while on the other hand "the Government is amply the other hand "the Government is amply protected by the provision that the statements made of any return must be sworn to, with a privilege to inspect the books of any corporation if the Government suspects that an improper return has been made, coupled with severe penalties against false caths." Copies of the preambles and resolutions will be transmitted to the President, to the Speaker of the House and to the members of the Senate and the House.

Senate and the House.

A resolution was also adopted recommending to the Public Service Commission and the Board of Estimate that "in sion and the Board of Estimate that "in all future extensions of the rapid transit systems into densely populated districts it adhere to the system of local assessment as now provided for in law, and that the construction of subways into such districts at the city's expense would be disadvantageous to the city's interest, unfair to property owners in the districts which have submitted to the assessments and destructive of a principle of great value and service in solving the complicated problems of subway extensions."

WESTERN ELECTRIC REPORT. Making of Power and Lighting Machinery

issued its annual report as of November 30, showing total sales of \$45,575,000, an increase of 41 per cent. over the year previous. The net amounted to \$2,089,000, which is equal to 13.9 per cent. on the company's stock. After deducting the regular dividends at 8 per cent. the balance for the year, amounting to \$889,000, was added to surplus. Current assets now amount to \$30,781,000, which is three and one-half times in excess of liabilities.

The report says that the company has turned over its patents, tools and patterns used in making machinery for power and lighting to the General Electric Company under an arrangement whereby that previous. The net amounted to \$2,089,000,

STEEL TRUST'S BIG QUARRIES. Will Construct Limestone Plant at Stinesville, Ind.

STINESVILLE, Ind., Feb. 3.—Officials of the United States Steel Corporation ar-rived here from Chicago in the private car Viola late yesterday and proceeded

car Viola late yesterday and proceeded with preliminary arrangements to open quarries and get out stone for the blast furnaces at Gary and South Chicago.

Two years ago, after investigating the deposit of colitic stone here, the Steel Corporation bought 500 acres of land underlaid with eighty-five feet of colitic limestone, and after tests declared the stone to be the purest yet discovered, being 90 per cent. carbonate of lime.

It will take \$1,500,000 to erect the plant needed. The principal mill will be 100 feet square and 85 feet high and will be all steel. The capacity of each crushing machine will be about twenty cars a day and it will take five crushers to handle the output. The stone is to be first crushed and then cleaned of impurities hefore it is loaded on the cars. Surveys have been made for connections with the Vandalia Railroad, four miles away.

The plant will employ 2,000 men.

ENNIS & STOPPANI. No More Delays to Be Allowed to Object

ing Creditors. Ennis & Stoppani, stock brokers formerly of 38 Broad street, appeared before Stanley W. Dexter, referee in bankruptcy, at 71 Broadway yesterday for a hearing on the specifications of objections to sheir composition. R. M. Cox of Middletown, attorney for objecting creditors, was not ready to proceed, but the referee told him he must go on. Then he asked if he could withdraw the specifications, one of which related to alleged bucketing of orders. The referee gave him until to-day at noon to consult with his clients. R. J. M. Bullowa, attorney for other objecting creditors, was out of town, and the referee notified his clerk that he must withdraw or proceed to-day.

Reuben A. Hine, who has a bakery at 129 Columbus avenue and a lunch room at 251 Columbus avenue, has made an assignment to Henry A. Heiser. before Stanley W. Dexter, referee i

Hutterick Company, quarterly.

Louisiana and Arkansas,
semi-annual.

American Radiator, quarterly.

American Radiator, axtra., com 2 March 31

American Radiator, axtra., com 3 March 31

GOSSIP OF WALL STREET.

Wednesday's decline made extra work for all the margin clerks in all the houses and for those bank officers whose business it is to watch the loans and keep them properly sweetened. The responses to the margin calls were naturally not as prompt as after the previous breaks in the market had carried stocks with dogged persistence through the other breaks should come to the end of their resources or patience. From the opening to the close there was accordingly extensive liquidation of commission house accounts. It was a prevailing impression also that there was considerable further liquidation by pools whose borrowing power has been so greatly reduced by the long series of declines since

off the prices of most of the stocks most brokers are exacting wider margins and looking to them more closely than at the beginning of the year. One of the reason is that nine out of ten brokers feel bearish though they are as unsuccessful as usual in persuading customers to take the short side. This bearish sentiment among them naturally prompts them to exact bigger margins than are customarily demanded feel that the market may break widely again and they want to be protected against the chance of a very sudden decline.

drop in stocks was drawn from the Fisk & Robinson failure. There was in evidence no direct effect of the failure in the respect that stocks were thrown over for the account that stocks were thrown over for the account of the suspended firm. The effect was upon sentiment. All the bearish arguments relating to it dealt with the attention it directed to broad and important economic conditions. The depression in the bond market, the high cost of living, the relation of business to politics, the disturbance of credit as a result of .Washington action, the rush of investors into irrigation bends and other securities of a highly speculative class were all featured in the bear argu-

of pool stocks and specialties. The number of stocks traded in has not been exceeded this year and the turnover was greater only on the day of the collapse of the Hock-ing pool. The breaks in the standard active stocks were disconcerting, but the declines in a great many of the less active things were much greater. Also they were more significant in the respect that many of these inactive stocks are so closely held that no one ever ventures to sell them short. Such declines in specialties accordingly represented real liquidation, and it was noted furthermore that the good specialties wen

The scheme to build a railroad from Buffalo to Troy, paralleling the New York Central and West Shore, has bobbed up again. The company which fathers the scheme, the Buffalo, Rochester and Eastern, made a determined fight for a franchise last year, but the up-State Public Service Commission decided against it on the ground that the financial ability of the promoters had not been conclusively proved and that there was no public recessive for and that there was no public necessity for the road. The New York Central fought the road. The New York Central fought the application vigorously. The idea prevailed that some Canadian system or the New Haven or both stood behind the applicants, but though many hearings were held and the Central people were inquisitive, no evidence to this effect was secured. The company has now made a new application for a franchise and seems to have a fair chance to secure it. One thing in its favor now is that the needle along the line favor now is that the people along the line have protested vigorously against the former decision of the commission, so that heavy political pressure is sure to be exerted in behalf of the franchise.

One of the reasons for the adjournment of the Lathrop, Haskins & Co. case by the Stock Exchange authorities is that the governors want to hear what James R. Keen has to say when he is examined by the at torneys and receiver of Fiske & Co. Th governors had no authority to examin

On the first day of January \$94,000 was Sun rises. boom in the market in January. This week the highest bid was \$90,000, and that offer

The temper of New Street is so intensely The Western Electric Company has sued its annual report as of November agents for the Southern Pacific advised the sale of the company's Wells Fargo stock because they believed conditions to be adverse to the market and that a better price was obtainable at the time of the sale than was likely to be secured for some

The condition of the copper metal trade The condition of the copper metal trade as well as disappointment over the progress of the copper mergers was discussed as the copper stocks again declined heavily. In the early part of January sales of electrolytic were made at 14 cents a pound. The prevailing price now is 13% cents and few predictions are made that the demand is likely to increase. The copper trade has never railied from the depression of the panic times to as great an extent as has steel, and the recent check to the expansion in and lighting to the General Electric Company under an arrangement whereby that company will manufacture this line of equipment, which is then to be sold by the Western Electric.

At the annual meeting held in Chicago yesterday, C. G. Du Bois of Boston, comptroller of the American Telephone and Telegraph, and B. E. Sunny, a vice-president of the American Telephone and Telegraph, and president of the Chicago Telephone Company, a subsidiary, were elected to the Western Electric Company's board. They succeed W. M. Crane of Dalton, Mass., and Thomas Sherwin of Boston.

RAILROAD EARNINGS.

J	Wabash:	\$777,869	3608.643	Inc	Stan 224	Ber
1	Month	2,271,361	1.966,146	Inc.	- \$169,226 285,235	Colt
1	From July 1.		15,345,311	Inc.	1,760,653	Gro
1			CENTRAL.			Pre
.	The Illinois		attroad Coi	mpany	reports	Ron
1		1900.	1906.		sannes.	Iroc
	Gross earn	\$5,309,868	\$5,211,186	Inc.	\$00,682	
1	Exp. & taxes.	4,175,611	3,628,815	Inc.	- 546,796	Jam
-	Net earn From July 1	\$1,134,257			\$448,114	MAT
1	Gross earn	\$31,059,645	\$29,242,828 22,784,535	inc.	2,158,144	Mon
	Net earn			Dec.	\$341,327	Pr.
١	The Centra		CENTRAL.	of Na	w Yannan	
I	reports for D	ecember:	1	01 110	w Jorney	Nice
1		1909.	1908.		sanges.	Cro
1	Gross earn Oper, exp	1,248,157	\$2,135,883 "1,265,953	Dec.	17,796	Am
1		-			-	Che
١	Net income	\$1,551,768 552,852	3869,930	Inc.	3681.838	Roo
١	Fixchg. & t'x	000,000	405,000	Inc.	167,996	San
١	Surplus	\$905,916	\$485,074	Inc.	3813,842	Cris
Į	From July	914 432 470	\$13 079 91A	Inc	81,352,556	Pri
۱	Oper. exp		7,403,331	Inc.	194,590	Vas Mei
I		-		Section 1		Cal
١	Net income	2,889,189	\$5,676,583 2,946,858	Dec.	\$1,187,966 57,669	Jan
۱	Fix cug. w v a	-	-			
ı	Surplus		THE PERSON NAMED IN		\$1,215,685	1.
1			D RIO GRAN			St.
ł	The Denver	ecember:	LEDGE HEIL	road (ompany	Ott
I		1909.	1908.	C	hanges.	Mo
1	Oper. rev	\$1,815,330	\$1.717,780	Inc.	807,841	Vol.
1	Op. ex. & tax.	1,407,827	1,265,772	Inc.	141.555	Alt
	Oper. inc	1:	\$482,017	Dec.	\$44,014	Are
J	Oper. rev	\$12,370,776 8,580,948	\$10,988,786 7,514,312	Inc.	\$1,412,020	1
ı	Op. ex. & tax.	-	-		1,066,636	Cal
۱	Oper. inc	\$3,789,828	\$3,444,444	Inc.	\$345,384	Ida
ı			AND ALTON			The
Į	The Chica	go and	Alton Rails	road (Company	Sop
ı	reports for D	1200.	1906.	C	hanges.	Rat
١	Oper. rev	\$1,089,575	\$1,078,413	Inc.	\$11.162	Cea
ı	Oper. exp	830,707	701.841	Inc.	128,866	Alt
J	Waten res	\$258,868	\$376,572	Dec	\$117,704	Vig
١	Prom July	1:				Jeff
ı	Oper. rev	\$7,189,953	\$6,600,214		\$500,720	1
ı	Oper. exp	4,343,018	3,789,587	Inc.	553,431	
4	Table 19 Committee of the committee of t			-	*** ***	1

Net op. rev. \$2,856,935 \$2,909,627 Dec. \$52,692

DIVIDEND DECLARATIONS.

Company and Term, Stock. Amt. Payable. Butterick Company, quar-

MONEY AND EXCHANGE.

Money on call on the fleor of the Stock Exchange to-day loaned at 2% and 2% per cent. The ruling rate was 2½ per cent. Exchange figure yesterday of 2% per cent. The time inoney market continues quiet, with an easy tone. The demand, which was light, centred chiefly upon the six months period, for which loans were made at 4 per cent. Rates were 3% to 3% per cent. for sixty days, 3% per cent. for ninety days, 4 per cent. for five, six and seven months and 4½ per cent. for over the year. Commercial paper was quoted at 4½ to 5 per cent. for prime single names and indorsed bills receivable; other names, 5½ per cent. The sterling exchange market ruled The sterling exchange market ruled quiet to-day, but with a firmer tendency Rates closed 10 points higher, at 4.8358 4.8380 for sixty days, 4.862064.8630 for demand bills and 4.865064.8680 for cables Francs were quoted at 5.17½ less 3-6465.17½ less 1-64 and 5.20 less 1-1665.20; reichamarks 95 1-18 less 3-64695 1-18 and 94 7-186994%.

Domestic exchange on New York: Boston—10c. discount. Chicago—20c. discount. Charleston—Buying, par; selling, 1-10c. prenium. Cincinnati—Par. New Orleans—Commercial, 50c. discount; banks, \$1 premium. Minneapolis—60c. premium. Montreal—31'4c. premium. St. Paul—70c. premium. St. Louis—Par. San Francisco—90c. premium.

mium. St. Louis—Par. San Francisco—
30c. premium.

Money in London, 1½@2 per cent. Rate
of diacount in the open market for short
and three months bills, 2½@2½ per cent.
The closing price of consols was \$1½ for
money and \$2 for the account. The Bank of
England left its minimum discount rate
unchanged to-day at 3½ per cent. The
weekly statement of the bank shows the
following changes: Total reserve decreased £856,220, circulation increased £439535, bullion decreased £245,845, other securities increased £1,413,519, other deposits
increased £2,058,640, Government securities
decreased £2,058,640, Government securities
decreased £2,000. The proportion of the
bank's reserves to liabilities is now 50.50
per cent., against 51.80 per cent. last week,
and compares with a decline from 48 per
cent. to 47½ per cent. In this week last year.
Paris cables quote closing price of 3 per
cent. rentes at 98 francs 80 centimes. Private
rate of discount, 2½ per cent. Exchange on
London, 25 francs 18 centimes. The weekly
statement of the Bank of France shows an
increase in sold on hand of 300,000 francs,
a decrease in silver on hand of 1,600,000
francs, an increase in botes in circulation
of 174,425,000 francs a decrease of 42,950,000
francs in general deposits and an increase
of 87,700,000 francs in bills discounted.
Private rate of discount in Berlin, 3 per
cent. Exchange on London, 20 marks
46½ pfgs.

cent. Exchange on London, 20 marks 46% pfgs.
New York Clearing House statement:
Exchanges, \$426,413,716; balances, \$20,505,975; Sub-Treasury debit balance, \$404,358.

WASHINGTON, Feb. 3.—The statement of the

Surplus.... \$464,010 \$684,819 Def.\$24,959,836 The receipts from customs yesterday were \$1,182,490; from internal revenue \$678,684, and miscellaneous \$188,448. National bank notes received for redemption, \$1,700,722.

The cash statement of the United States Treasurer for Pebruary 2 shows:

ı	RESERVE FUND.	
	Gold coin and bullion	\$150,000,000
	To redeem outstanding certificates	1,354,186,860
	Gold coin Gold certificates Silver dollars Silver certificates. United States notes. National bank notes.	6,403,033
	Total Deduct current liabilities	\$106,258,954 88,134,516
	Working balance in the Treasury In national banks. Silver buillon, subsidiary silver and minor com.	\$28,124,466 33,649,922 24,339,146
	Awaiting reimbursement.	122,971 81,236,506

SUB-TREASURY STATEMENT.

ļ	Paid by Sub-Treasury to banks \$5,429,000 Paid by banks to Sub-Treasury 4,470,060
	Gain to banks on day's transactions \$859,000 SINCE PRIDAY LAST. Paid by Sub-Treasury to banks \$24,479,000 Paid by banks to Sub-Treasury 23,303,000
-	Gain to banks
1	MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY

On the first day of January \$94,000 was bid for a seat on the Stock Exchange. That was when most brokers expected a big Sandy Hook 2:46 Gov. Island. 3:18; Hell Gate . 5:11

Arrived-THURSDAY, February 3.
Sa Mauretania, Liverpool, Jan. 39.
Ss Adriatic, Southampton, Jan. 25.
Ss Argentina, Algiers, Jan. 22.
Ss Mar Adriatico, Seville, Jan. 14.
Ss Oppurg, Seville, Jan. 14.
Ss Colon, Cristobal, Jan. 28.
Ss Oceana, Bermuda, Feb. 1.
Ss Bayamo, Clenfuegos, Jan. 27.
Ss Almirante, Colon, Jan. 28.
Ss Momus, New Orleans, Jan. 29.
Sa Brazos, Galveston, Jan. 29.
Ss El Rio, Galveston, Jan. 28.
Ss Dover, Brunswick, Jan. 29.
Ss Hamilton, Norfolk, Feb. 2.
Ss Iroquois, Jacksonville, Jan. 31.
Ss Pathander, Boston, Feb. 2.
Ss Manhattan, Savannah, Jan. 31.

ARRIVED OUT. Sa Moltke, at Colon from New York.

SAILED FROM FOREIGN PORTS. Ss St. Louis, for New York from Queenstown Ss Minnehaha, for New York from London. Ss Caronia, for New York from Naples. OUTGOING STRAMBHIPS.

-	Prinz Sigismund, Jamaica Apache, Jacksonville. Hugin, Tampico. Hamilton, Norfolk.		1 00 P M 1 00 P M 1 00 P M 12 00 M
ı	Sail To-mon	rrow.	
	New York, Southampton Saxonia, Madeira. Laurentic, Liverpool Oceana, Bermuda Zulia, La Guayra. Coamo, San Juan Sibiria, Hayii. Havana, Havana. Hostilius, Montevideo Ortona, Jamalea. Orown Prince, Montevideo Bernard, Para. Columbia, Glasgow Minnetonka, London	6 30 A M 9 30 A M 10 30 A M 8 30 A M 8 30 A M 9 00 A M 9 00 A M 11 00 A M 11 00 A M 4 00 A M 6 00 A M	10 00 A M 12 00 M 2 00 P M 10 00 A M 12 00 M 12 00 M 1 00 P M 1 00 P M 1 00 P M 7 00 A M 2 00 P M 2 00 P M 2 00 P M
١	Grosser Kurfuerst, Orient President Grant, Hamburg		11 00 A M
	Roma, Marseilles City of Savannah, Savannah Iroquois, Jacksenville San Marcos, Galveston Jamestown, Norfolk.		3 00 P M 1 00 P M 12 00 M 3 00 P M
	Sats Monday, F	sbruary 7.	
	Marowijne, Paramaribo	11 00 A M	1 00 P M

INCOMING STEAMSHIPS Due To-day.

Christiana...
Dartmouth...
Trinidad...
Puerto Mexico
Turks Island...
Gibraltar... obal. Willem III. Colon. Hayu. Barbados Havana. London Due To-morrow. Havre.... Antwerp... Sunderland

Due Sunday, February 6.

By Marconi Wireless.

Ss La Savoie, for New York, was 800 miles east of Sandy Hook at 2:55 P. M. yesterday.
Sa Caledonia, for New York, was 1,100 miles east of Sandy Hook at 3:35 P. M.
Ss Minnewanka, for New York, was 1,206 miles east of Sandy Hook at 5:30 P. M.
Ss Oceania, for New York, was 1,700 miles east of Sandy Hook at 5 P. M.
Ss La Veloce, for New York, was 1,700 miles east of Sandy Hook at 8 P. M.
Ss Zeeland, for New York, was 1,700 miles east of Sandy Hook at 8 P. M.
Ss Zeeland, for New York, was 1,700 miles east of Sandy Hook at 8 P. M.
Ss Zeeland, for New York, was 1,700 miles east of Sandy Hook at 8 P. M.
Ss Zeeland, for New York, was 1,370 miles east of Sandy Hook at 8 P. M.

THIRD AVENUE Railroad Company REORGANIZATION Notice to Non-Depositing

TO HOLDERS OF THE FOUR PER CENT. FIRST CONSOLIDATED MORTGAGE HUNDRED YEAR GOLD BONDS OF THE TRIRD AVENUE RAILROAD COMPANY ISSUPP UNDER ITS MORTGAGE

Bendholders

NOTICE IS HEREBY GIVEN to the holders of the above-mentioned Four Per Cent. First Consolidated Mortgage Hundred Year Gold Bonds of The Third Avenue Railroad Company issued under its mortgage dated May 15, 1900, that pursuant to a Bondholders' Agreement, dated. November 6, 1907, entered into between certain bolders of said bonds, as parties of the first part, and James N. Wallace and others, Com-mittee, as parties of the second part, to which Bondholders' Agreement reference is made for all its terms and provisions, a Plan and Agreeall its terms and provisions, a Plan and Agreement of Reorganization, dated December 2, 1909, has been duly prepared and adopted and a copy thereof duly lodged with the Central Trust Company of New York as Depository. Printed copies of such Bondholders' Agreement and of said Plan and Agreement of Reorganization may be obtained at the office of said Depository, No. 54 Wall Street, New York.

Holders of said Four Per Cont. First Con-

posttary. No. 54 Wall Street, New York.

Holders of said Four Per Cent. First Consolidated Mortgage Hundred Year Gold Bends of The Third Avenue Rallroad Company who have not yet deposited their bonds under the aforesaid Bondholders' Agreement of November 6, 1907, are hereby motified that they may without penalty. become parties to the said Bondholders' Agreement of November 8, 1907, and entitled to avail of the benedt of said Plan and Agreement of Reorganization, by depositing their bonds with the coupen of January 1, 1908, and all subsequent coupons accoupanying the same, with the Central Trust Company of New York, as Depositary as aforesaid, on or before February 18, 1910, and such deposit thail be deemed equivalent to the filing of written assent to said Plan and Agreement of posit shall be deemen equivalent to the ming of written assent to said Plan and Agreement of Reorganization. Bonds so deposited will thereafter be held by the Depositary for account of the Committee, subject to the terms and provisions of said Bondholders' Agreement of November 6, 1907, and said Plan and Agreement of Reorganization, as fully to all intents and

> New York, January 13, 1916 JAMES N. WALLACE. ADRIAN ISELIN, EDMUND D. RANDOLPH, MORTIMER L. SCHIFF, JAMES TIMPSON. HARRY BRONNER.

THIRD AVENUE Railroad Company NOTICE OF SALE

Pursuant to a decree of foreclosure and sale of the Circuit Court of the United States for the Southern District of New York, in which the CENTRAL TRUST COMPANY OF NEW YORK was complainant and THE THIRD AVENUE RATLEDAD COMPANY and others were defendants, bearing date May 17th, 1900, first day of March, 1910, at twelve o'clock noon of that day, sell by Joseph P. Day, Esq., suctioneer, at public auction, at the North Mal Manhattan, City of New York, in the manner lirected by said decree, to the highest qualified dder, the property described in said decree. copy of which may be obtained at the offic

the undersigned, No. 71 Broadway, Borough of Manhattan, for further details as to the said sale, and to the more detailed notice of sale tiser, a newspaper published in the Borough of Manhattan, on Monday of each week until the

Dated New York, January 29th, 1910. BOWERS & SANDS.

Complainant's So 31 Nassau Street. Borough of Manhattan New York, N. Y.

The Atlas Portland Cement Company.
In connection with the cancellation of bonds under the terms of the Sinking Fund Clause of its First Mortgage dated March 1st, 1905, this Company will receive on or before noon, February 1sth, 1916, sealed offerings in writing on all or any part of \$41,000.00 bonds, with March, 1916, coupon attached. Delivery to be made at the Company's Office, 30 Broad Street, New York City, on February 2sth, 1910. Address the undersigned.

J. R. MAXWELL, 3r.,

Treasurer.

THE PHILADELPHIA MARKET.

PRILADELPHIA, Feb. 3.—Lehigh Valley was the feature of trading for the local stocks to-day. It opened at 98, sold down to 94% and closed at 95, a net loss of 3 points on the day, sales running above 16,500 shares. The rest of the list was weak under steady liquidation during the entire session.

The bonds were less active than recently and showed no feature.

Open-High-Low-Clossials.

		CP414	AA SHIP-	#-15-00.	F 800.0
Sales.		ing.	est.	est.	ing.
105	Am Milling	114	134	134	136
3143	Cam Steel	483.4	4814	4514	47
3	Elec Co of Am	1214	1214	1254	1234
440	Elec Storage	3814	5816	5614	561
5	Farmers Bank	140	140	140	140
2	Franklin Fire	51.4	514		5
1950	Gen Asphalt		3244	301.4	3054
233	Gen Asphalt pf	8014	8014	80	80
335	Keystone Tel com		11	10	10
	Key Trust rects	10	10	10	10
	Lake Sup		24	2114	2134
140	LehighCoal&Nav		102	101	101
180	LehighCoal&Notfs	10214	10214	101	101
14505	Lehigh Valley	DA.	98	0414	95
10000	Mor Cent,	126	126	128	126
105	Pa Salt Co	100	100	109	95 126 109
300	Phila Co	00	50	30	50
10	Phile Co of	4814	4514	4514	4514
4993	Phila Elec.	1412	1412	1874	1874
2726	Phila Rapid Trans	2014	2812	251.2	2544
17	Phila Traction	88	AALZ	AA.	AAL.
	Tonopah		462	6 A64	- 74.3
1200	Tono-Belmont	21.2	1 5-14	112	11.
1456	Un Traction	5114	5114	MALE	BOL
1400	Un Gas Imp	931.2	981.2	95	92
4/13	Un Co of N J	240	240	240	149
20			2.00	-	7-46
4.000	BOR	TOTAL STREET		100	
\$21000	Am Gas Elec 5s	8514	86	6554	86
1000	Cen Trac N J 5s	10454	10434	10494	1045
1500	Elec&PeoTrac 4s	9114	93	9119	93
11000	Lake GunClare Sa	ABLZ	4514	44	44
3000	Phila Elec 4s	7544	7312	75	75%
			10444	10134	1015
1000	Spanish Am Irones.	10216	10214	10212	1024
32000	Un Ry Inv 58	8432	84%	8412	841
1200		86	86	861.2	851
1000			- Link	Carrello .	400

THE CHICAGO MARKET.

BANK REPORTS.

REPORT OF THE CONDITION OF THE MECHANICS AND METALS NA-FIGNAL BANK.
at New York, in the State of New York, at the close of husiness January 31st, 1910; RESOURCES. 2,729,900.00 1,000.00 75,000.00 16,025.00 7,270,328.62

2,178,000.0 tures.

Due from national
banks inot reserve
agents!...

Due from State and
private banks and
bankers, guar compantes, and savings
banks.

Checks and other cash
items. Checks and the literis.
Exchanges for Clearing House.
Notes of other national banks.
Fractional paper our rency, pickels and

In bank, vi...
Specie.
Legal tender notes
Redemption fund with
U. S. Treasurer (a
per cent. of circulation).
Due frem U. S. Treasurer. 36,737,75

47,544,296.21 \$104,676,259.48 LIABILITIES. taxes paid
National banknotes outstanding
Due to other sational
banks \$11,039,417.10 3.171,264.39 40,028,507.33

\$104.676.259.48 banks.
Checks and other cash
items.
Exchanges for clearing
house.
Notes of other national
banks.
Fractional paper currency, nickels and
cents.
Lawful money reserve
in bank, vis.:
Specie. State of New York, County of New York, ss.:

I. WALTER P. ALBERTSEN, Cashier of the above named bank, do solemnly swear that the thove statement is true to the best of my knowledge and belief. odge and beitel.

WALTER F. ALBERTSEN, Cashier.

Subscribed and sworn to before me this 2nd day
of February, 1910. ARTHUR W. McKAY,

Correct—Attest: Notary Public.

A. E. ORR,

P. A. ROOKEFELLER,

CHARLES H. SABIN.

REPORT OF THE CONDITION OF of New York, at New York, in the State of New York, at the close of business Jan. 31, 1910:

Redemption fund with U. S. Treas-urer (5% of circulation). Due from U. S. Treasurer Leans and discounts.
Overdratts, secured and unsecured.
U. S. bonds to secure d. C. deposits.
Other bends to secure U. S. deposits.
Other bends to secure U. S. deposits.
U. S. bonds on hand.
U. S. bonds on hand.
Bonds, securities, &c.
Banking house, furniture and fix-Capital stock paid in...
Surplus fund...
Salonal bank notes outstanding...
Due to other national
banks...
Due to State and private
banks and bankers... 10,617,705.86
Due to trust companies ue from National banks (not re-6,272,375.57 617.09

Total.

State of New York, County of New York, ss.:

I, HENRY M. CONKEY, Cashier of the abovenamed bank, do solemnly swear that the abovestatement is true to the best of my knowledge
and belief. HENRY M. CONKEY, Cashier.

Subscribed and swern to before me this third
day of February, 1910. PRED L. BATES,

Notary Public, Kings Co., New York.

Certificate filed in New York County.

Correct—Attest.

GEO. F. BAKER,

JAS. J. HILL, Redemption fund with U. S. Treas-urer 6% of circulation). Due from U. S. Treasurer other than 5% redemption fund 366,116.2 Total.... LIABILITIES.

Due to State banks and bankers. 16,031,927.14

3301.582.206.87 named bank, do soleminy swear that he above statement is true to the best of my knowledge and beilef. A. KAYANAGH, Cashier. Subscribed and sworn to before me this 3d day of Feby., 1910.

EDWIN F. COREY, Notary Public.

Correct—Attests SLOAN.
SAM SLOAN.
MOSES TAYLOR.
WM. ROCKEFELLER. FORT WORTH STOCK YARDS COMPANY

First Mortgage Five Per Cent. Gold Bonds.
Notice is hereby given that in pursua noce of the Trust Mortgage dated March 1st, 1902, the following Fort Worth Stock Yards Company First Mortgage Five Per Cent. Gold Bonds due March 1st, 1922, have been drawn for payment, viz.: Bonds numbered

727 785 965 1047 1137 The bonds bearing the above numbers will be paid at the office of the undersigned at 105 per cent. and interest on the 1st day of March, 1910. from which date interest on sald bonds will cease. January 24th, 1910.

The New York Trust Company, Successor to

Successor to

Continental Trust Company of the
City of New York, Trustee,
By H. W. MORSE, Secretary.

By H. W. MORSE, Secretary.

SOUTHWESTERN COAL AND IMPROVE-MENT COMPANY.

MENT COMPANY.

Sealed proposals will be received at the office of The Farmers' Loan and Trust Company, Nos. 16-22 William Street, New York City, for the sale to the Trustee, in accordance with the provisions of the mortgage of the lat of July, 1889, of a sufficient amount of bonds to consume \$136,571.38 in the Sinking Fund at a price not exceeding par and accrued interest. The right is reserved, however, to reject any and all bids.

Proposals must be presented before 12 o'clock M. on the 14th day of February, 1910, and should be directed as follows: Proposals to Sinking Fund of the Southwestern Coal and Improvement Company, The Farmers' Loan and Trust Company, Nos. 16-22 William Street, New York City.

THE FARMERS' LOAN AND TRUST COMPANY, Trustee.

By EDWIN S. MARSTON, President.

By EDWIN S. MARSTON, President. New York, dated January 27th, 1910.

MIDLAND TERMINAL RAILWAY CO.
Sealed proposals will be received at the office
of The Farmers' Loan and Trust Company, 16,
18, 20 and 22 William Street, New York City, for
the sale to the Trustee, in accordance with the
provisions of the mortgage dated the 1st day of
December, 1886, of a sufficient amount of bonds
to invest 36,878,86 of the Sinking Fund.
Proposals must be presented before 12 o'clock
M. on the 9th day of February, 1910, and should
be directed as follows: Proposals to Sinking
Fund, the Midland Terminal Railway Company,
The Farmers' Loan and Trust Company, Nos.
18-22 William Street, New York City.
THE FARMERS' LOAN AND TRUST COMPANY. By EDWIN S., MARSTON, President. New York, Dated January 34th, 1910.

DIVIDENDS AND INTEREST.

NEW YORK, CHICAGO & ST. LOUIS R. R. CO.

Grand Central Station, N. Y., Jan. 20, 1910.

The Board of Directors of this Company have declared dividends of Five Per Cent. on the First Preferred, Five Per Cent. on the Second Preferred, and Three Per Cent. on the Common Capital Stock, payable at this office March 1st, 1910, to stockholders of record at three o'clock P. M., on Friday, February 18th, 1910.

CHARLES F. COX, Treasurer, PEOPLES GAS LIGHT AND COKE COM-

Notice is hereby given that a dividend of ONE AND THREE-QUARTERS PER CENT. (13%) has been declared on the capital stock of this Company, payable on Pebruary 25, 1910, to the stockholders of record at the close of business on January 20, 1910.

L. A. WILEY, Secretary. L. A. WILEY, Secretary.

THE BUTTERICK COMPANY
Butterick Building.
New York City, February 2nd, 1910.
The Board of Directors of this Company has this day declared a Dividend of three-quarters of ne per cent. on its Capital Stock outstanding, payable on March 1st, 1910, to stockholders of record on February 15th, 1910, at three o'clock P. M.
C. D. WILDER, Treasurer. BUSINESS OPPORTUNITIES

Capital - - - \$1,000,000 Surplus & Profits,

THE CHASE NATIONAL BANK

of the City of New York, at New York, in the Stor New York, at the close of business January RESOURCES.

Loans and discounts.
Overdrafts, secured:
U. S. bonds to secure circulat
U. S. bends to secure U. S. dep
U. S. bends to secure U. S. dep
U. S. bends to secure U. S. dep
U. S. bonds on hand
Bonds, securities, &c
U. S. bonds loaned
Due from national
Danks, not reserve

LIABILITIES.

REPORT OF THE CONDITION OF THE LIBERTY NATIONAL BANK.

at New York, in the State of New York, at the

\$15,364,452.25 1,297,76 1,000,000.00 1,000.00 1,469,616.11

1,015,376,58

9,763,293.72

\$28,779,355.39

24,139,574.22 \$28,779,355.30

> 2,221,878,80 10,000.00

4,455.00

75,791.13

RESOURCES.

Loans and discounts.

Overdrafts, secured and unsecured.

U. S. bonds to secure circulation.

U. S. bonds to secure U. S. deposits.

Bonds, securities, etc.

Due from national banks (not reserve agents).

Due from State and private banks

Due from national banks (not re-serve agents).

Due from State and private banks and bankers, trust companies and savings banks.

Checks and other cash items.

Exchanges for Clearing House.

5,198,222.27

Notes of other national

Capital stock paid in
Surplus fund.
Undivided profits, less expenses and taxes paid
National banknotes outstanding
Due to other national banks.
Due to State and private banks and bankers.
Due to trust companies and savings banks 6,012,097,21
Dividends unpaid.
Dividends unpaid.
Solution of the banks and bankers.
Dividends unpaid.
Solution of the banks of

standing. United States deposits...

LIABILITIES.

Total. \$28,779,353.30

State of New York, County of New York, ss.:

1, CHARLES W. RIECKS, Cashier of the abovenamed bank, do solemally swear that the abovestatement is true to the best of my knowledge
and belief. CHARLES W. RIECKS, Cashier.

Subscribed and sworn to before me this 2nd day
of February, 1910. H. M. CLEAVER,
Correct—Attest: Notary Public.

ARTHUR F. LUKE,
F. G. BOURNE.

F. G. BOURNE.

Directors.

[No. 1116.] REPORT OF THE CONDITION OF THE **NEW YORK COUNTY NATIONAL BANK**

Due from national banks (not reserve agents).

Checks and other cash items.

Exchanges for clearing house.

Notes of other national banks.

Fractional paper currency, nickels and cents.

Lawful money reserve in bank, viz.

Specie.

Legal-tender notes. 398,382.00

Redemption fund with U. S. Treasurer (%) of circulation).

Due from U. S. Treasurer, other than 5% redemption fund.

Notes of other national banks.
Fractional paper currency, nickels and

cents.
Lawful money reserve in bank, viz.:
Specie.
Legal tender notes.
Redemption fund with U. S. Treasurer (5 per cent. of circulation).
Due from U. S. Treasurer.

Total....

COMPANY

135 Broadway NEW YORK CITY

WILLARD V. KING, President.

HOWARD BAYNE, V-Pres. & Tress. FRED C. MARSTON, Asst. Secretary GEORGE E. WARREN, Trust Officer WILLIAM H. NICHOLS, Vice-President LANGLEY W. WIGGIN, Secretary PARE TERRELL, Mgr. Municipal Dept.

JOHN B. MOGINLEY,
Manufacturer, Pittsburgh, Pa.
CHARLES F. MATHEWSON,
thoff, Harmen & Mathewson, Attorneys,
GEO, BARCILAY MOFFAT,
Moffat & White, Bankers,
WILLIAM H. NICHOLS,
Chalyman General Chemical Co. JOHN D. BARRETT,
Johnson & Higgins, Insurat
SAMUEL G. BAYNE,
President Seaboard National
ROBERT S. BRADLEY. President Seaboard National Bank.

ROBERT S. BRADLEY.
Chairman Am. Agricultural Chemical Co.
FREDERICK H. EATON,
President Am. Car and Foundry Co.
JAMES M. GIFFORD,
Gifford, Hobbe & Beard, Attorneys.

EIENET GOLDHAN,
Goldman. Sachs & Co., Bankers.
WILLIAM N. HARTE,
Treas. Tile Insurance Co. of New York.
A. B. HEPBURN,
President Chase National Bank.
WILLARD V. KING,
President Chase National Bank.
WILLARD V. KING,
President of the Company.
G. HERMANN KINNICUIT.
Kissel, Kingicut & Co., Bankers.
ANTHONY B. KUSER,
Pres. So. Jorsey Gas. Elec. & Trac. Co. WILLIAM H. NICHOLA.
Chairman General Chemical Co.
AUGUSTUS G. PAINE.
President New York and Penn. Co.
WM. R., PETERS.
Peters, White & Co., Chemicals.
CLARENCE W. SEAMANS.
President Union Typewriter Co.
HERMANN SIELUKEN.
Crossman & Sieleken, Merchants. Crosman & Sieleken, Merchabia.

FREBERIOK STRAUSS,

J. & W. Seigman & Co., Bankers.

ARTHUR TURNBUEL,

ARTHUR TURNBUEL,

INDEPENDENT OF THE CONTROL OF ANY SINGLE INTEREST

BANK REPORTS BANK REPORTS REPORT OF THE CONDITION OF

2,187,000 1,000 351,500

CONDENSED STATEMENT OF CONDITIES THE PHENIX NATIONAL BANK OF THE CITY OF NEW YOR

Close of Busiless January 31, 1918



United States bonds (par) ...

Cash and exchange..... LIABILITIES:

served for taxes..... Circulation

the City of New York. We accept accounts of banks, ban firms and individuals. Yours solicite B. L. HASKINS, Cashi

Depository of the United States a

ELECTIONS AND MEETIN

ELECTRIC BOND & SHARE COMPANT.
Schenectady, N. Y., February S. 1810.
NOTICE IS HEREBY GIVEN that the annual meeting of the Stockholders of ELECTRIC BOND & SHARE COMPANY will be beld at the office of the Company at Schenectady. New Lock.
Wednesday, the 18th day of February. 1916, at he order to the Company at Schenectady. New Lock.
Wednesday, the 18th day of February. 1916, at he order to the the foreneous. Joe the purposes at succinc directors for the ensuing year and for the pransaction of such other business as may properly of all the acts of the Board of Directors. Executive Committee and Officers of the Company since the date of the last annual meeting. The polis will remain open from ten o'clock in the foreneous until two o'clock in the alternoon of said day. The stock transfer books for the Common and Proferred Stock will be closed from the close of business on February 17, 1916. H. M. FRANCIS, Secretary

NEW AMSTERDAM GAS COMPANY.

22 East 22d St.
New York, Feb. 4. 1910.
Notice is hereby given that the Annual Meetling of the Stockholders will be held at the office of the Company, 22 East 22nd Street, New York City, on Thursday, March 3rd, 1910. at twelve o'clock Noon, for the election of Directors, and for the transaction of such other business as may proposed.

transaction of the meeting.

The Transfer Books will close on Wednesday.
February 9th, 1910, and re-open Friday, March 111, 1910.

By order of the Board of Directors.

M. M. GRAHAM, Scoretary.

CATSKILL AQUEDUCT (contract 4).

SEALED BIDS will be received by the Board of Water Supply, in Room 910, 209 Broadway, New York, until 11 A. M. on February 15, 1910, for Contract 41, for furnishing and installing twenty 5-foot by 15-foot sluice gates, twenty operating mechanisms, eight 60-inch stop-disk frames, four 65-inch stop-disks and three sets of drive-shafting, for various structures along the line of the Catskill aqueduct, at Mt. Vernon. Westchester County, and Brown's Station, Uister County, New York. Catskill aqueduct, at M. Vernon, Vestand County, and Brown's Station, Uister County. New York.

At the above time and place the bids will be publicly opened and read. Pamphiets containing information for bidders, and contract drawings can be obtained at Room 906 at the above address by depositing the sum of ten deliars the for each pamphiet. For further particulars see Information for Bidders.

JOHN A. BENSEL, President CHARLES N. CHADWICK.

CHARLES N. CHADWICK.

CHARLES N. SHAW.

Commissioners of the Board of Water Supply.

OFFICE PURCHASING COMMISSARY, U. S. Army, 39 Whitehall Street, New York City, N. T. January 25, 1910.—Sealed proposals, in duplicate, for furnishing and delivering subsistence stores in this city at such times as may be required by the U. S. Government, on or before March 31,

Office of the Department of Correction, No. 148
East Twentieth Street, Borough of Manhattan,
The City of New York.
SEALED BIDS OR ESTIMATES will be received
by the Commissioner of Correction at the above
office until 11 o'clock A. M. on
THURSDAY, FEBRUARY 10, 1010.
No. 1. For furnishing and delivering hardware, paints, iron, steam fittings, tumber and
miscellaneous articles.
For full narticulars see City Record.
PATRICK A. WHITNEY, Commissioner,
Dated January 20, 1910.

Office of the Department of Correction, No. 145

23,000.00

Office of the Department of Correction. No. 146
East Twenticth street. Barough of Maphattan.
The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Correction at the above office until 11 of clock A. M. on

THURSDAY. FEBRUART 16, 1910.

Borough of Manhattan.
No. 1. For furnishing and delivering supplies for manufacturing purposes, etc.
For full particulars see City Record.
PATRICK A. WHITNEY. Commissioner.
Dated January 29, 1910.

Office of the Department of Correction No. 146 East Twentieth Street. Borough of Manhattan, the City of New York.
SEALED BIDS OR ESTIMATES will be received by the Commissioner of Correction at the above office until 11 of clock A. M. on

THURSDAY. FEBRUARY 18, 1910.

For furnishing all labor and material required to make the general repairs to the Flumining System and Install New Close I Fixtures where necessary throughout the cell blocks of the new City Prison Building, Centre Street, New York.

For full particulars see City Record.
PATRICK A. WHITNEY. Commissioner.

OFFICE OF THE COMMISSIONERS, District

OFFICE OF THE COMMISSIONERS, District of Columbia, January 27, 1910. Scaled proposals will be received at this office until 12 o'clock noon, February 8, 1910, for constructing Engine House, No. 2, located on part of lots 6 and 7, Square 415 fronting 12th street, between G and H streets, N. Wlank form of proposal, specifications and all necessary information may be obtained from the Chief Clerk, Engineer Department, room 47 District Building, Deposit of \$10 required to guarantee return of plans. CUNO H. RUDGLER, JOHN A. JOHNSTON, WILLIAM V. JUNSON, Commissioners, D. C.

PUBLIC NOTICES.

JAMES C. BROWER, Cashler.

Correct—Attest:

WILLIAM CARPENDER,
JESSE ISIDOR STRAUS,
FRANCIS L. LELAND,
Directors.

Subscribed and sworn to before me this 3d dap
W February, 1910.
LEWIS L. PIERCE, Notary Public. WANTED—One fourth-class ship draftuman at \$3.50 per diem; a competitive examination will be beid at the Navy Department, Washington, D. C., March 17, 1910, for the purpose of fitting the above position. For further information address "Sculoy Member of the Examining Source for Ship Draftsman, Bureau of Constitution and Repair, Navy Department Weshington, D. C." No Extra Charge for It.

Advertisements for The Sun and The Evening Sun may be left at any American District Messenger office in the city.